

Board Meeting Minutes

Tuesday, October 22, 2019
10:00 am (Mountain Time)
Baker and Murakami Produce
1431 Se 1st Street, Ontario, OR 97914
Conference Call Number: 541-896-1824

Members Present:

- Grant Kitamura, Board President
- Kay Riley (via phone)
- Corey Maag (via phone)
- Greg Smith, Officer to the Board (via phone)

Staff:

- John L. Braese
- Julie Hicks (via phone)

Regular Board Meeting Call to Order:

The meeting was called to order at 10:01 am with special guests present:

- James Maret, City of Nyssa
- Scott Fairley, Biz Oregon (via phone)
- Larry Meyer, Argus Observer (via phone)
- Pat Caldwell, Malheur Enterprise (via phone)
- Mike Walker

Discussion and Action: Review and approval of October 15, 2019 meeting minutes.

Board Member Kay Riley made a motion to approve the minutes of October 15, 2019. The motion was seconded by Board Member Corey Maag. By unanimous vote, the minutes were approved.

Discussion and Action: Update

Board President Grant Kitamura handed the meeting over to Officer to the Board Greg Smith for updates on the project.

Smith briefed the board on milestones currently met. According to Smith, the public works application was to be forwarded to Business Oregon later today. In addition, the appraisal of the property was ahead of schedule after a site review last week. Also occurring last week, the site review by members of Union Pacific went well.

Smith stressed the need to the shippers to organize a single entity for discussions with the potential operator. This entity needs to be organized and after review by the group's accountant and legal, become a formal entity. Smith also discussed the ongoing negotiations with lending institutions regarding a line of credit. Due to illness and an unexpected death in the family, the discussions are a few days behind. Smith also reported Anderson Perry has completed and submitted 30 percent design of the facility.

Smith updated the board on submittal for the RSIS program through the state. At this time, the application is being prepared. Due to other agency's paperwork, the December deadline for ODOT may need an extension request.

Executive Session: ORS 192.662, section 2, subsection j

After excusing guests attending the meeting, the board met in executive session. No decisions were acted upon during the session.

Discussion: Other Business Before the Board

Mike Walker requested a GANT sheet be forwarded and made public concerning the project. Walker expressed concern over no standard procedures and lack of a calendar of benchmarks.

Smith responded, stating Walker's statements were not accurate and the board was updated weekly and provided all necessary documentation of progress.

Walker also expressed a request for a balance sheet and profit and loss sheet for the corporation.

Smith explained the solid fiduciary process in place and the process of reimbursement by the state. Presently, five entities look over any expenses before reimbursement is made. At present, Smith explained the corporation has no assets and no liabilities.

Adjournment:

With no further discussion, the meeting was adjourned at 10:33 am.

Respectfully Submitted:
Greg Smith, Officer to the Board