

Board Meeting Minutes

Tuesday, November 19, 2019
10:00 am (Mountain Time)
Baker and Murakami Produce
1431 Se 1st Street, Ontario, OR 97914
Conference Call Number: 541-896-1824

Members Present:

- Grant Kitamura, Board President
- Greg Smith, Officer to the Board (via phone)
- Kay Riley (via phone)
- Toni Parish (via phone)
- Corey Maag (via phone)
- Jason Pearson

Staff:

- John L. Braese
- Julie Hicks (via phone)

Regular Board Meeting Call to Order:

The meeting was called to order at 10:01 am with special guests present:

- Jim Maret, City of Nyssa
- Pat Caldwell, Malheur Enterprise (via phone at 10:19 am)
- Mike Walker
- Larry Meyer, Argus Observer (via phone)

Discussion and Action: Review and approval of November 5, 2019 meeting minutes.

Board Member Kay Riley made a motion to approve the minutes of November 5, 2019. The motion was seconded by Board Member Jason Pearson. By unanimous vote, the minutes were approved.

Discussion and Action: Update

Board President Grant Kitamura handed the meeting over to Officer to the Board Greg Smith for updates on the project.

Smith started the briefing stating was unfortunate staff of the Malheur Enterprise were not participating in person or via phone and encouraged all members of the media to join the meetings to keep apprised of updates.

Smith reported Anderson Perry is moving forward with surveying the property, a task expected to be completed this week. The survey is necessary for Rail Pros staff to finish 30 percent design. As work on design is taking place, the anticipated operator and shippers will be questioned for truck access. Anderson Perry will be asked to meet with the board soon.

Smith said a briefing before the County Court the previous week went well. During the court briefing, Smith discussed the line of credit with the county's concurrence. A number of lenders were contacted including Umpqua Bank, Bank of Eastern Oregon and Northwest Farm Credit. The County Court is working on a resolution authorizing the line of credit. Smith also explained the process for payments to be processed and assured the board financial statements and updates will be available. At the current time, the corporation has zero in assets and zero in income.

Smith continued by announcing the Special Public Works Fund application is finishing up on all three parcels of land. Smith continued announcing an email received from Jim Farmer requested closing date be moved to January 6, 2020.

Mike Walker asked if the county was the guarantor and what terms were included on the line of credit? In response, Smith said the county was guarantor and the terms were yet to be negotiated. Walker also requested an end of year balance sheet for the corporation. In response, Smith stated with no assets or income, a balance sheet failed to make economic sense at a cost of \$3,000.

Pat Caldwell joined call at 10:19 am, requesting information on all items discussed previous. Smith informed Caldwell to be prompt in future calls but burdening the board on past items discussed would not occur. Caldwell asked if a public information request was needed. In response, Board Member Kay Riley suggested Caldwell read minutes provided. Kitamura also stressed the need to be on time for meetings.

Per the agenda, the board excused those present and entered into executive session at 10:37 am. The session was concluded at 10:45 am with no decisions made.

Discussion: Other Business Before the Board

None.

Adjournment:

With no further discussion, the meeting was adjourned at 10:45 am.

Respectfully Submitted:

Greg Smith, Officer to the Board